FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and	5)	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
(City) (State)	(Zip)										
(Street) STAMFORD CT	06902					Form filed by M Person	lore than One	Reporting			
2187 ATLANTIC STREET		4. If Amendmen	t, Date of Orig	inal Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Gro Form filed by O					
(Last) (First) (Middle) C/O STAR GAS PARTNERS, L.P.		3. Statement for 12/31/2003	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2003				e Ot	Other (specify below)			
1. Name and Address of Reporting P SEVIN IRIK	2. Issuer Name a		Trading Symbol IERS LP [SGH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)	Amount	(A) or (D)	Price		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Senior Subordinated Units	12/24/2003		G	1,461	D	\$ <mark>0</mark>	21,097(1)	D	
Senior Subordinated Units	06/02/2004		G	2,606	D	\$ <mark>0</mark>	18,491 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secur Acqu (A) or Dispo of (D) (Instr	Derivative (Month/Day/Year) Securities Acquired (A) or		Amount of Securities Underlying		of Derivative Security (Instr. 5)	derivative	Ownership Form: Direct (D)	Beneficial Ownership	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Does not include 29,133 Senior Subordinated Units issued to Star Gas LLC, the general partner of the Partnership, pursuant to the Contingent Distribution. As a member of Star Gas LLC, Mr. Sevin may be deemed to share beneficial ownership of these Units, but he disclaims beneficial ownership in that number of Units that exceeds his proportionate interest in Star Gas LLC.

> 09/14/2005 /s/ Irik P. Sevin

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.