



August 19, 2005

Star Gas Partners, L.P. And Star Gas Finance Company Announce Completion Of Exchange Offer For \$30 Million Of Their Senior Notes Due 2013

Stamford, CT, August 19, 2005 -- Star Gas Partners, L.P. (the "Partnership" or "Star") (NYSE: SGU, SGH) and its wholly owned subsidiary, Star Gas Finance Company, announced today that \$30 million of their outstanding Senior Notes due 2013, representing 100% of the outstanding senior notes issued on July 15, 2004 in a Rule 144A offering to qualified institutional buyers, have been validly tendered and accepted in exchange for registered, publicly tradable notes with substantially identical terms. The exchange offer terminated at 12:00 midnight (EDT) on August 18, 2005.

Star Gas Partners, L.P., is the nation's largest retail distributor of home heating oil. Additional information is available by obtaining the Partnership's SEC filings and by visiting Star's website at www.star-gas.com.

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