UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934 Date of report (Date of earliest event reported) January 29, 2003

STAR GAS PARTNERS, L.P.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 33-98490 (Commission File Number) 06-1437793 (IRS Employer Identification No.)

2187 Atlantic Street, Stamford, CT 06902 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (203) 328-7300

Not Applicable (Former name or former address, if changed since last report.)

Item 5. Other Events

On January 29, 2003, Star Gas Partners, L.P., a Delaware limited partnership (the "Partnership"), issued a Press Release to announce that the Fitch Rating Service has placed the ratings of its Petro and Star Gas Propane subsidiaries on Ratings Watch Negative pending a review of the proposed \$200 million of senior notes offering by the Partnership.

Item 7. Financial Statements and Exhibits

- (c) Exhibits
 - 1. Press Release dated January 29, 2003.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STAR GAS PARTNERS, L.P. By: Star Gas LLC (General Partner)

By: /s/ JAMES BOTTIGLIERI

Name:James BottiglieriTitle:Vice PresidentDate:January 29, 2003

News Announcement

CONTACT: Richard F. Ambury Treasurer 203/328-7300

FOR IMMEDIATE RELEASE

Robert L. Rinderman, Purdy Tran Jaffoni & Collins Incorporated 212/835-8500 or SGU@jcir.com



FITCH UPDATES RATINGS OF STAR GAS DEBT

STAMFORD, CT (January 29, 2003)—Star Gas Partners, L.P. (the "Partnership" or "Star") (NYSE: SGU, SGH), a diversified home energy distributor and services provider specializing in heating oil, propane, natural gas and electricity, announced today that Fitch Ratings has placed the ratings of its Petro and Star Gas Propane subsidiaries on Ratings Watch Negative pending a review of the proposed \$200 million of senior notes offering by the Partnership. Petro's senior secured notes and Star Gas Propane's first mortgage notes are rated BBB by Fitch Ratings. Fitch analysts expect to meet with the Partnership's senior management in coming weeks to assess the credit implications of the proposed offering and application of the proceeds.

Star Gas Partners, L.P., is a leading distributor of home heating oil, propane and deregulated natural gas and electricity. The Partnership is the nation's largest retail distributor of home heating oil and the nation's seventh largest retail propane distributor. Star, through its wholly owned subsidiary Total Gas & Electric, also sells natural gas and electricity in the Northeast, Mid-Atlantic and Florida.

This news announcement contains certain forward-looking information that is subject to certain risks and uncertainties as indicated from time to time in the Partnership's 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Included risks and uncertainties are the effects of the weather on the Partnership's financial results, competitive and propane and heating oil pricing pressures and other factors impacting the propane, home heating oil, natural gas and electricity distribution industries.